

Sunshine Fire Protection District
Balance Sheet
 As of May 31, 2015

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Wells Fargo	50,340.38
1050 · Savings - Wells Fargo	302,855.98
Total Checking/Savings	353,196.36
Total Current Assets	353,196.36
Fixed Assets	
1200 · Building	566,908.00
1210 · Equipment	48,724.44
1230 · Engine	268,000.00
1240 · Pumper Truck	65,000.00
1260 · Type 6 Brush Truck - 4532	122,375.57
Total Fixed Assets	1,071,008.01
TOTAL ASSETS	1,424,204.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2530 · CWPP Reserves	22,776.73
Total Other Current Liabilities	22,776.73
Total Current Liabilities	22,776.73
Long Term Liabilities	
2500 · Capital Lease Payable	48,930.20
2510 · Amounts To Be Provided	-48,930.20
Total Long Term Liabilities	0.00
Total Liabilities	22,776.73
Equity	
3010 · Fund Balance Unappropriated	194,086.47
3020 · Fund Balance - Fixed Assets	1,071,008.01
3040 · Cistern Fund	2,800.00
3900 · Retained Earnings	107,967.55
Net Income	25,565.61
Total Equity	1,401,427.64
TOTAL LIABILITIES & EQUITY	1,424,204.37

Notes:

- Tax income as of the end of May was \$64,692.87 which is 59% of the 2015 budget.
- CWPP has a net positive balance of \$22,776.73
- Revisit capital expenditure schedule.