

Sunshine Fire Protection District
Balance Sheet
 As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Wells Fargo	28,929.43
1050 · Savings - Wells Fargo	302,923.68
Total Checking/Savings	331,853.11
Total Current Assets	331,853.11
Fixed Assets	
1200 · Building	566,908.00
1210 · Equipment	48,724.44
1230 · Engine	268,000.00
1240 · Pumper Truck	65,000.00
1260 · Type 6 Brush Truck - 4532	122,375.57
Total Fixed Assets	1,071,008.01
TOTAL ASSETS	1,402,861.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2530 · CWPP Reserves	13,651.28
Total Other Current Liabilities	13,651.28
Total Current Liabilities	13,651.28
Long Term Liabilities	
2500 · Capital Lease Payable	36,956.64
2510 · Amounts To Be Provided	-36,956.64
Total Long Term Liabilities	0.00
Total Liabilities	13,651.28
Equity	
3010 · Fund Balance - Capital Reserve	230,118.54
3020 · Fund Balance - Fixed Assets	1,071,008.01
3040 · Cistern Fund	2,800.00
3900 · Retained Earnings	107,967.55
Net Income	-22,684.26
Total Equity	1,389,209.84
TOTAL LIABILITIES & EQUITY	1,402,861.12

Notes:

- Tax income as of the end of February was \$1,750.84 which is 1.5% of the 2016 budget.
- We are now receiving two monthly tax income deposits for General Funds and CWPP respectively per the new mill levy structure passed in 2014
- CWPP has a net positive balance of \$13,651.28
- Capital Reserve Fund now listed on the balance sheet shows a net positive balance of 230,118.54
- Net payoff amount on 4532 is \$38,135.44. Paying off by March 11, 2016 will save the district \$4,147. Motion to pay off the lease agreement on 4532.
- Audit Exemption paperwork has been submitted to our accounting firm.
- Accounting firm has been asked our question regarding how to handle booking our SCBA grants.