

Sunshine Fire Protection District
Balance Sheet
 As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Wells Fargo	42,960.49
1050 · Savings - Wells Fargo	303,093.24
Total Checking/Savings	<u>346,053.73</u>
Total Current Assets	346,053.73
Fixed Assets	
1200 · Building	566,908.00
1210 · Equipment	48,724.44
1230 · Engine	268,000.00
1240 · Pumper Truck	65,000.00
1260 · Type 6 Brush Truck - 4532	122,375.57
Total Fixed Assets	<u>1,071,008.01</u>
TOTAL ASSETS	<u>1,417,061.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2530 · CWPP Reserves	29,648.63
Total Other Current Liabilities	<u>29,648.63</u>
Total Current Liabilities	<u>29,648.63</u>
Total Liabilities	29,648.63
Equity	
3010 · Fund Balance - Capital Reserve	234,756.41
3020 · Fund Balance - Fixed Assets	1,071,008.01
3040 · Cistern Fund	2,800.00
3050 · Unallocated Funds	-1,555.19
3900 · Retained Earnings	88,887.52
Net Income	-8,483.64
Total Equity	<u>1,387,413.11</u>
TOTAL LIABILITIES & EQUITY	<u>1,417,061.74</u>

Notes:

- Tax income as of the end of June was \$91,875 which is 78% of the 2016 budget.
- CWPP has a net positive balance of \$29,648
- We raised \$1,054 at the flapjack fling
- Regarding 6600 · Repairs and Maintenance account, a correction has been made. I incorrectly classified the building repair at station 1 under this account. Note the June balance is now showing \$11,891.73 for the Repairs and Maintenance account (under budget for the year) and 6350 · Grounds and Building Maint. is showing \$7,453.07 (over budget by \$4,653.07).
- Motion to change Steve Waltman's Credit SFPD Card to Michael Schmitt