

Sunshine Fire Protection District
Balance Sheet
 As of March 31, 2017

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Wells Fargo	56,416.82
1050 · Savings - Wells Fargo	316,568.56
Total Checking/Savings	<u>372,985.38</u>
Total Current Assets	372,985.38
Fixed Assets	
1200 · Building	566,908.00
1210 · Equipment	48,724.44
1230 · Engine	268,000.00
1240 · Pumper Truck	65,000.00
1260 · Type 6 Brush Truck - 4532	122,375.57
Total Fixed Assets	<u>1,071,008.01</u>
TOTAL ASSETS	<u>1,443,993.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	410.45
2530 · CWPP Reserves	52,847.65
Total Other Current Liabilities	<u>53,258.10</u>
Total Current Liabilities	53,258.10
Long Term Liabilities	
2510 · Amounts To Be Provided	9,747.38
Total Long Term Liabilities	<u>9,747.38</u>
Total Liabilities	63,005.48
Equity	
3010 · Fund Balance - Capital Reserve	226,034.29
3020 · Fund Balance - Fixed Assets	1,071,008.01
3040 · Cistern Fund	2,800.00
3050 · Unallocated Funds	-24,754.21
3900 · Retained Earnings	88,887.52
Net Income	17,012.30
Total Equity	<u>1,380,987.91</u>
TOTAL LIABILITIES & EQUITY	<u>1,443,993.39</u>

- Tax income as of the end of March was \$36,488 which is 32% of the 2017 budget.
- CWPP has a net positive balance of \$52,847.65
- We filed our annual Audit Exemption with the State in March.
- I have requested a meeting with our accounting firm in May to review our accounting practices.